

THE CHEEKY PANDA LIMITED

**Company Registration Number:
09936357 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2019

Period of accounts

Start date: 1 July 2018

End date: 30 June 2019

THE CHEEKY PANDA LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2019

Balance sheet

Additional notes

Balance sheet notes

THE CHEEKY PANDA LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i>	<i>14 months to 30 June 2018</i>
		£	£
Fixed assets			
Intangible assets:	3	1,906	1,533
Tangible assets:	4	21,511	6,810
Investments:	5	3,587	
Total fixed assets:		27,004	8,343
Current assets			
Stocks:	6	522,471	150,576
Debtors:	7	1,305,560	223,755
Cash at bank and in hand:		918,271	200,740
Total current assets:		2,746,302	575,071
Creditors: amounts falling due within one year:	8	(397,227)	(102,807)
Net current assets (liabilities):		2,349,075	472,264
Total assets less current liabilities:		2,376,079	480,607
Total net assets (liabilities):		2,376,079	480,607
Capital and reserves			
Called up share capital:		14	12
Share premium account:		3,091,356	693,259
Profit and loss account:		(715,291)	(212,664)
Total Shareholders' funds:		2,376,079	480,607

The notes form part of these financial statements

THE CHEEKY PANDA LIMITED

Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 31 March 2020
and signed on behalf of the board by:**

Name: Mr C A Forbes
Status: Director

The notes form part of these financial statements

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible fixed assets depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Furniture & fittings - 20% straight line
Office equipment - 25% straight line

Intangible fixed assets amortisation policy

Separately acquired trademarks and licences are shown at historical cost.

Trademarks, licences (including software) and customer-related intangible assets acquired in a business combination are recognised at fair value at the acquisition date.

Trademarks, licences and customer-related intangible assets have a finite useful life and are carried at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Trademarks - 10% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Development costs:

Expenditure on research and development is written off in the year in which it is incurred.

Going Concern:

The financial statements have been prepared on a going concern basis.

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2019

2. Employees

	<i>2019</i>	<i>14 months to 30 June 2018</i>
Average number of employees during the period	8	5

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 July 2018		1,533	1,533
Additions		585	585
Disposals			
Revaluations			
Transfers			
At 30 June 2019	<u> </u>	<u>2,118</u>	<u>2,118</u>
Amortisation			
At 1 July 2018		0	0
Charge for year		212	212
On disposals			
Other adjustments			
At 30 June 2019	<u> </u>	<u>212</u>	<u>212</u>
Net book value			
At 30 June 2019	<u> </u>	<u>1,906</u>	<u>1,906</u>
At 30 June 2018	<u> </u>	<u>1,533</u>	<u>1,533</u>

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2018			8,121			8,121
Additions			20,990			20,990
Disposals						
Revaluations						
Transfers						
At 30 June 2019			29,111			29,111
Depreciation						
At 1 July 2018			1,311			1,311
Charge for year			6,289			6,289
On disposals						
Other adjustments						
At 30 June 2019			7,600			7,600
Net book value						
At 30 June 2019			21,511			21,511
At 30 June 2018			6,810			6,810

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2019

5. Fixed assets investments note

Total Investments in Subsidiaries at 31 March 2019 were £3,587 (2018: £nil).

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

6. Stocks

	<i>2019</i>	<i>14 months to 30 June 2018</i>
	<i>£</i>	<i>£</i>
Stocks	522,471	150,576
Total	<u>522,471</u>	<u>150,576</u>

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

7. Debtors

	<i>2019</i>	<i>14 months to 30 June 2018</i>
	<i>£</i>	<i>£</i>
Trade debtors	428,102	159,576
Prepayments and accrued income	28,913	
Other debtors	848,545	64,179
Total	<u>1,305,560</u>	<u>223,755</u>

THE CHEEKY PANDA LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

8. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>14 months to 30 June 2018</i>
	£	£
Bank loans and overdrafts	156,150	50,515
Trade creditors	205,887	46,245
Taxation and social security	4,773	125
Accruals and deferred income	10,500	1,500
Other creditors	19,917	4,422
Total	<u>397,227</u>	<u>102,807</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.