Thrive Renewables Plc

2025 Half Year Results for the period ended 30 June 2025

Significant progress with growth ambitions as company acquires and commissions a 10MW solar project and progresses construction of 57MW wind farm

Renewable energy investment company, Thrive Renewables plc, is pleased to share its Half Year Results for the period ended 30 June 2025.

Financial highlights:

- Operating profit including investments of £3.9 million on a revenue of £9.4 million.
- Company has entered into a joint venture with Better Society Capital to unlock up to £40 million in matched funding for new community energy projects, helping groups to either build their own projects or take a stake in larger renewable energy schemes locally.
- Secured new lending from Triodos Bank UK, injecting a further £10 million into the business which will help to fund its growing pipeline, as well as longer-term initiatives like repowering of some of its more mature sites.
- Building on over £63 million raised via crowdfunding to date, the company raised £2.5 million through its latest share offer which closed in August, welcoming over 130 new shareholders to the Thrive community.
- Final dividend of 12p per share for 2024 approved at AGM and paid in July 2025*.
- Company approved the buy-back of 161,628 shares in line with its published buy-back policy.

Operational highlights:

- Thrive Renewables' portfolio of clean energy projects generated 63,082 MWh of clean electricity in the first half of 2025, the equivalent of powering 38,220 average UK homes, and delivered emissions reductions equivalent to 29,346 tCO2e.
- In line with its diversification strategy, the company acquired a significant new project in H1 – a 10MW ground mount solar farm in Essex which is now operational.
- Construction is also underway at its 57MW onshore wind farm in the Scottish Borders and the company has partnered with Burgar Hill Renewables for the proposed repowering of the Burgar Hill wind portfolio (up to 30MW) on Orkney.

Matthew Clayton, Chief Executive Officer of Thrive Renewables, said:

"We're pleased to have made significant progress with our diversification strategy in the first half of the year, making sure we invest in technologies the UK needs to be able to decarbonise at the scale and pace required for net zero. Having added our first ground mount solar farm to our owned portfolio, and with other wind and community projects in development, we're on track to deliver on our target of doubling the capacity by 2028 and in a strong position to continue growing our impact well into the future."

Thrive Renewables Half Year 2025 report can be accessed here and 2024 Annual Report here.

*** Please remember that past performance cannot be relied on as a guide to future returns.**

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Notes to editors

This communication is exempt from the general restriction to make financial promotions in section 21 Financial Services and Markets Act 2000. This communication is intended only for investment professionals and those who are in the business of disseminating investment information. Anyone who does not have professional investment experience should not rely on the contents of this communication.

About Thrive Renewables Plc

Thrive Renewables is a renewable energy investment company that has been funding, building and operating renewable energy projects in the UK for 30 years.

The company's operational portfolio currently consists of 23 projects, plus further renewable energy projects in development. Its portfolio generated over 132,000 MWh of clean electricity in 2024, delivering emissions reductions equivalent to 61,810 tCO_2e.

Vision: We believe in the power of together. A world where everyone can be part of the clean energy generation.

Mission: Putting money to work building new sustainable energy projects and empowering people to take action to address the climate emergency.

- thriverenewables.co.uk