

Company registration number 10517717 (England and Wales)

**GS VERDE HOLDINGS LIMITED
FORMERLY KNOWN AS
GS VERDE GROUP LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PAGES FOR FILING WITH REGISTRAR

GS VERDE HOLDINGS LIMITED

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GS VERDE HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023	2022
	Notes	£	£
Fixed assets			
Investments	3	1,106,748	1,106,748
Current assets			
Debtors	5	360,501	180,534
Cash at bank and in hand		-	2,545
		<u>360,501</u>	<u>183,079</u>
Creditors: amounts falling due within one year	6	<u>(1,458,190)</u>	<u>(1,183,836)</u>
Net current liabilities		<u>(1,097,689)</u>	<u>(1,000,757)</u>
Total assets less current liabilities		9,059	105,991
Creditors: amounts falling due after more than one year	7	-	(100,000)
Net assets		<u>9,059</u>	<u>5,991</u>
Capital and reserves			
Called up share capital	8	1,180	1,180
Profit and loss reserves		7,879	4,811
Total equity		<u>9,059</u>	<u>5,991</u>

For the financial year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2024 and are signed on its behalf by:

Mr M W Sutton
Director

Company registration number 10517717 (England and Wales)

GS VERDE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

GS Verde Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Loft At The Maltings, East Tyndall Street, Cardiff, CF24 5EZ.

During the year the company changed its name from Greenaway Scott Group Limited to GS Verde Group Limited.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

GS VERDE HOLDINGS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023****2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Total	7	5

3 Fixed asset investments

	2023	2022
	£	£
Shares in group undertakings and participating interests	1,106,748	1,106,748

4 Subsidiaries

Details of the company's subsidiaries at 31 December 2023 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
GS Verde Tax & Accountants Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00
GS Verde Communication Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00
GSV Project Beck Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00
GS Verde Corporate Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00
GS Verde Law Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00
GSV Resource Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00
Greenaway Scott Ventures Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00
GS Verde International Limited	The Maltings, East Tyndall Street, Cardiff, United Kingdom, CF24 5EZ	Ordinary	100.00

5 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	360,501	180,534

GS VERDE HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	217,256	-
Amounts owed to group undertakings	1,147,154	1,023,611
Taxation and social security	77,555	-
Other creditors	16,225	160,225
	<u>1,458,190</u>	<u>1,183,836</u>

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	-	100,000
	<u>-</u>	<u>100,000</u>

8 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary A of 1p each	-	84,000	-	840
Ordinary B of 1p each	-	18,000	-	180
Ordinary C of 1p each	-	16,000	-	160
Ordinary of 1p each	118,000	-	1,180	-
	<u>118,000</u>	<u>118,000</u>	<u>1,180</u>	<u>1,180</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.