

Press Release: Directorate Change at GYG LTD

30 April 2024

GYG LTD Announces Directorate Change

GYG LTD ("GYG" or the "Company"), a global leader in superyacht services and supplies, today announced a change within its Board structure.

Directorate Change:

Richard King, a Non-Executive Director of the Company, has made the decision to resign from his position, effective April 30, 2024. Richard King joined GYG in 2017 and has played an instrumental role in shaping the Group's strategy during his tenure.

Richard McGuire, Chairman of GYG, expressed gratitude for King's invaluable contributions, stating: "On behalf of the Board and shareholders, I would like to thank Richard for his highly valued contribution to developing Group strategy and his unwavering commitment to the pursuit of excellence. We wish him continued success going forward."

In response, Richard King remarked: "GYG has undergone significant transformation since I joined in 2017, and I wish the business further progress as it navigates its next growth chapter."

For further information, please contact:

Eva Grauls, GYG Ltd. Email eva.grauls@gygroup.com Web www.gygltd.com

Publication Details:

This announcement is available on the Group's website at www.gygltd.com and www.gygltd.com and www.gygltd.com

Note to Editors

GYG LTD is a global market-leading superyacht painting, service, and supply company, operating across the Mediterranean, Northern Europe, and the USA. The Group's primary brands include Pinmar, Pinmar Yacht Supply, and Technocraft.

Ends