

Investment factsheet

April 2024



2022 turnover	£17.5 million
2022 operating profit	£6.7 million
Current portfolio of clean energy projects	31
Assets under management	£110 million
Current total renewable electricity and battery storage capacity (impact portfolio*)	130 MW
Lifetime total renewable electricity and battery storage capacity created and enabled to date (including projects which have been sold or repaid)	168.5 MW
2022 number of investors	7,083

*Total capacity of the current portfolio adjusted for Thrive's proportion of ownership, plus the projects Thrive is funding

Certified



Corporation

Thrive Renewables plc provides investors with the opportunity to contribute directly to a cleaner, smarter energy system. We have almost 30 years experience in financing, building and operating renewable energy projects.

Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you are unlikely to be protected if something goes wrong. [Take 2 minutes to learn more](#)

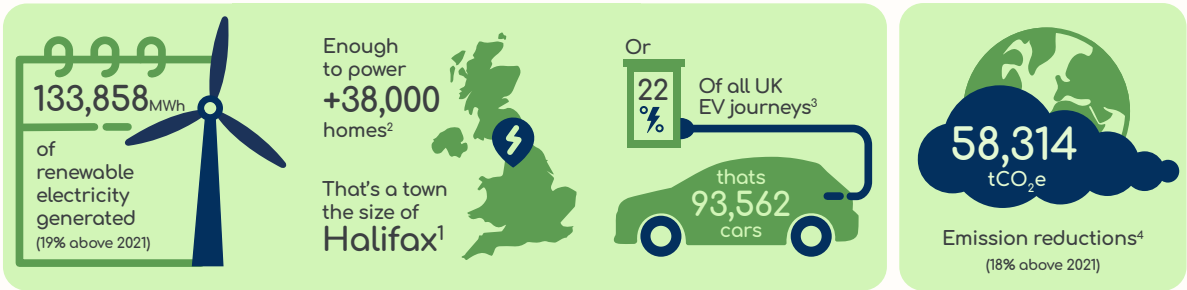
Latest update



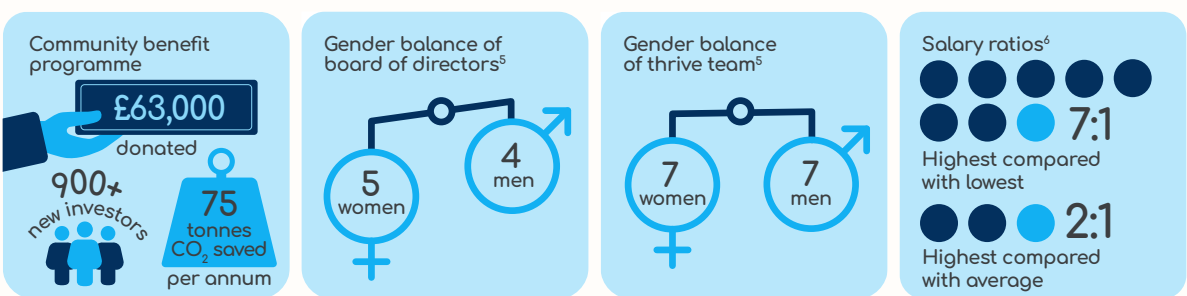
Eden Sustainable: Thrive is providing experienced solar developer and renewables construction company, Eden Sustainable, with a £75 million funding facility to accelerate UK roll out of private wire solar PPA projects. The first round of investment is into 15 schools, saving an estimated 8,000 tonnes of carbon emissions.

B Corp recertification: We have recertified as a B Corp, with a B impact score of 131.1, putting us in the top 3% of all UK B Corps.

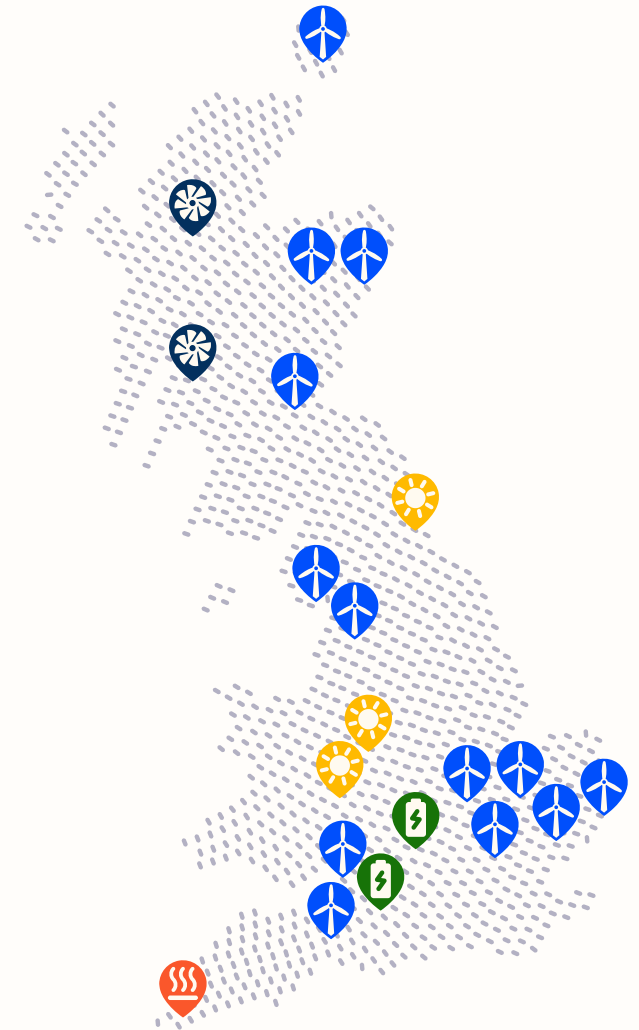
Environmental impact



Corporate social responsibility



Projects and investments



- Wind farm
- Hydro scheme
- Solar project
- Renewable heat
- Battery storage system

Note: The location of some development projects remain confidential.

Trading information

Shares in Thrive Renewables are currently available to buy. They are traded through monthly share auctions run by share matching platform, JP Jenkins. Monthly share auctions allow individuals and businesses to trade shares in companies like Thrive Renewables plc, that are not listed on a recognised investment exchange. **Please be aware that there is no guarantee of being able to find a buyer for the shares, nor what price they might be willing to pay.**

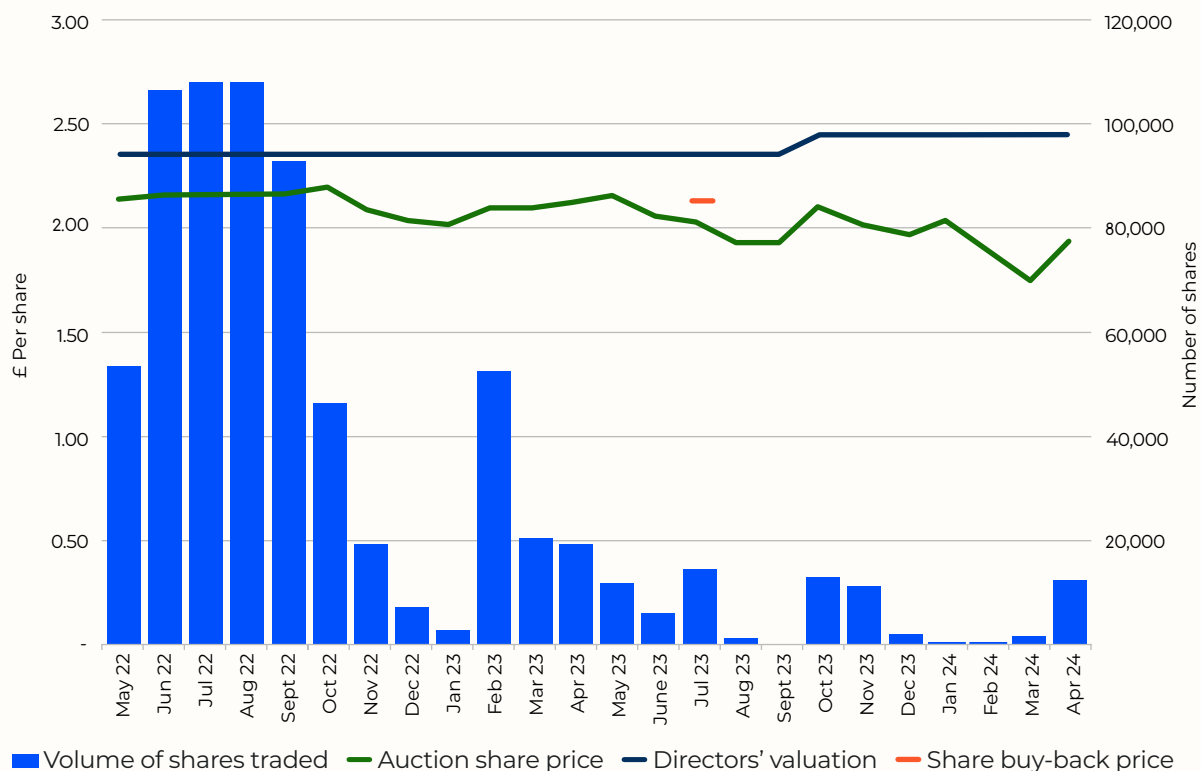
Visit www.thriverenewables.co.uk/investors for more details and to register.

Next auction dates: **7 June, 28 June**

Contact: tel **020 7469 0937** | email info@jpjenkins.com



Thrive Renewables plc - share trading

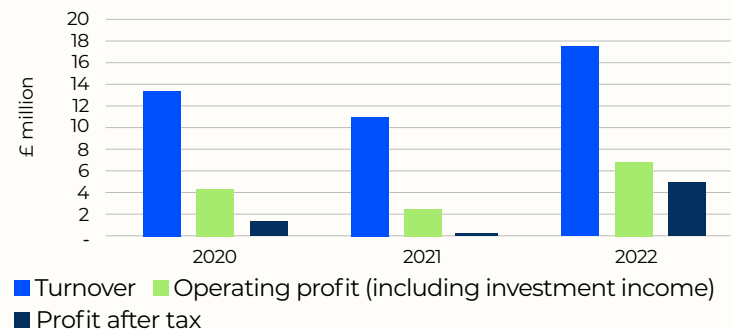


Shares in issue:
28,185,451

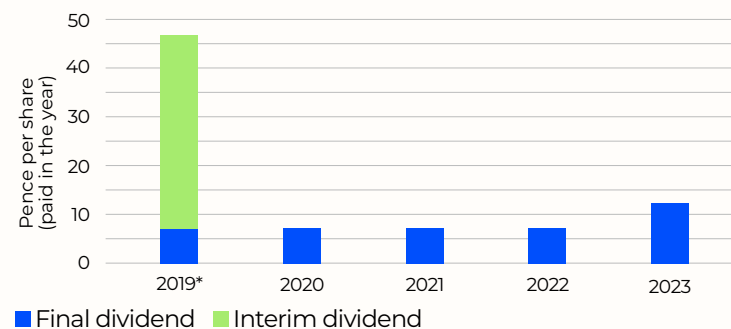
Latest monthly share auction price:
£1.95 per share

Market Capitalisation (based on last average traded price): **£54.96m**

Thrive Renewables plc - financial performance⁷



Thrive Renewables plc - dividends paid history



* includes 40p interim dividend, and 7p final dividend

Note: past performance is no indication of likely future performance.

Inheritance tax and SIPP

Inheritance Tax: Shareholdings in Thrive Renewables plc qualify for Business Property Relief (BPR) if held for more than two years. BPR provides relief from inheritance tax on the shareholder's death, placing BPR shareholdings outside of the shareholder's estate for inheritance tax purposes. This information is correct as at our publication date but please note that tax legislation is complex and can change so you should take your own tax advice.

Self-Invested Personal Pension (SIPP): It is possible to hold investments in Thrive Renewables plc through some full service Self-Invested Personal Pension, or SIPP, providers. For more information, talk to your SIPP provider or financial advisor if you have one. Or contact us for a list of SIPP providers who have told us they can accept investments in Thrive Renewables plc.

Important Notice

Past performance is no indication of future performance. As with all investments, investing in Thrive bonds or shares comes with risk and investors should educate themselves before making a decision to invest. You should speak to an independent financial advisor if you need help making this assessment. The information contained in this fact sheet is correct to the best knowledge of the directors of the company, however any investment decision should not be made on this information alone.

Further information about Thrive Renewables plc can be found at www.thriverenewables.co.uk.

Thrive Renewables plc is an unlisted company and shares in Thrive Renewables

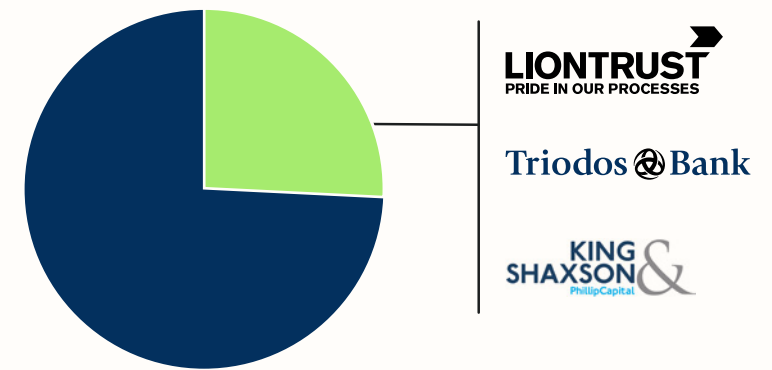
plc aren't traded on a recognised investment exchange such as the London Stock Exchange or the Alternative Investment Market. Buying and selling of shares is facilitated through a matched bargain market run monthly by a share matching platform. This means share transactions can be infrequent and there is no guarantee that you will find a buyer for your shares nor what price they will be willing to pay.

The value of your investment and any income from it may fall and you may get back less than, or none of, the amount you invested. The Directors' Valuation will always be published on the Thrive Renewables website.

This financial promotion was approved on 15 May 2024 by Triodos Bank UK Limited, registered in England and Wales with no. 11379025. Registered Office: Deanery Road, Bristol BS1 5AS, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 817008.

Thrive Renewables plc ownership

A community of conscious investors – both individuals and institutions



■ Professional/institutional investors including Lion Trust, Triodos Bank, King & Shaxson

■ Individuals

- ¹ Average residents per household 2.4 (<https://www.ons.gov.uk/peoplepopulationandcommunity/birthsdeathsandmarriages/families/bulletins/familiesandhouseholds/2020>), Population of Halifax is 91,338 (<https://www.thegeographist.com/uk-cities-population-1000/>)
- ² Calculated using the most recent statistics from the Department of Business, Energy and Industrial Strategy (BEIS) showing that UK average domestic household consumption is 3,509 kWh per annum <https://www.renewableuk.com/page/UKWEDEexplained>
- ³ The average electricity consumption of an electric vehicle is 270Wh/mile (<https://ev-database.uk/cheatsheet/energy-consumption-electric-car>) and Vehicle licensing statistics: 2021 - GOV.UK (www.gov.uk), average annual car mileage is 5,300 miles (nts0901.ods (live.com)), reported UK electric car fleet as of May 2022 is 421,230 (Vehicle licensing statistics: 2021 - GOV.UK (www.gov.uk)), and average annual mileage of 93,562 Electric Vehicles, (22.2% of the UK's Electric Car Fleet)
- ⁴ RenewableUK uses BEIS's "all non-renewable fuels" emissions statistic of 432 tonnes of carbon dioxide per GWh of electricity supplied in the Digest of UK Energy Statistics (July 2022) Table 5.14 ("Estimated carbon dioxide emissions from electricity supplied"). Carbon reduction calculated by multiplying the total amount of renewable electricity generated by Thrive's impact portfolio per year by the number of tonnes of carbon which fossil fuels would have produced to generate the same amount of electricity

⁵ Latest available figures

⁶ FTE basis excluding apprenticeships

⁷ Audited figures for 2022