

12th November 2024

Reconstruction Capital II Limited

Rental Agreement in respect of Zenith Hotel, Mamaia

Reconstruction Capital II Limited announces today that its 63%-owned investee company Mamaia Resort Hotels Srl has entered into an agreement to rent out its main asset, the Zenith Hotel in Mamaia (the "Hotel"), to Paradis Vacante de Vis Srl (the "Tenant"), a tour and hotel operator specialised in the Romanian seaside, for ten years at an annual rent of € 556,000 per annum. Under the terms of the agreement, Mamaia Resort Hotels has to invest approximately € 250,000 in the Hotel, whilst the Tenant benefits from three months rent free.

For further information, please contact:

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