

FOR IMMEDIATE RELEASE

ITHL Publishes 2024 Audited Financial Results and Reaffirms Strategic Trajectory for Growth in 2025

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Industrial Technical Holdings Limited (ITHL), a technology-driven engineering and manufacturing group, today announced its audited consolidated financial results for the fiscal year ended 31 December 2024. The audit was conducted by Ernst & Young Hua Ming LLP and confirms ITHL's financial position as sound and its strategy firmly focused on long-term scalability, automation, and international expansion.

The 2024 results reflect significant foundational investments in proprietary software development, European market expansion, and enhanced production capabilities — positioning ITHL to capitalize on global demand and restore profitability in 2025.

2024 Financial Summary (Audited)

- Revenue: USD 7,014,316
- Gross Profit: USD 1,611,979
- Operating Profit: USD 30,293
- Net Profit: USD 35,989
- Cash Balance: USD 1,240,576
- Total Assets: USD 5,463,761
- Total Equity: USD 2,185,303
- (Source: Audited Consolidated Financial Statements as of 31 December 2024, Ernst & Young Hua Ming LLP)

Strategic Investments in 2024

- European Expansion (CSSC GmbH, Germany): ITHL established its European hub to serve clients including CLAAS, KNORR-Bremse NY, WOLFFKRAN, and LAURER PROTEC. Setup costs of approximately USD 140,000 were incurred.
- Partnership with Everun Machinery (China): Joint development of the fully electric "Multitruck" and new production lines. Initial projects produced a temporary gross margin loss of -28%, but are expected to deliver strong growth in 2025.
- Proprietary Software – ATREYU: Development of ITHL's automation suite covering production control, machine feedback, costing, and analytics to align operations with Industry 4.0 standards.
- Capital Expenditures: Nearly USD 280,000 invested in CNC machines, welding robots, and laser cutting systems to enhance scalability and reduce outsourcing.

2025 Progress to Date

As of June 30, 2025, ITHL has secured over USD 6 million in confirmed customer orders for delivery within the current fiscal year. Orders include follow-ons from key European clients and expanded commitments in the rail and agricultural machinery sectors.

The Company anticipates improved margins through normalized pricing, reduced external manufacturing reliance, and scaling of higher-margin proprietary solutions, including the ATREYU platform.

Chairman's Statement

"2024 was a pivotal year. We deliberately invested in strategic capabilities—both digital and physical—to ensure ITHL can lead in product quality, efficiency, and European market access. These decisions temporarily compressed profit but are already resulting in renewed momentum for 2025," said Andreas Spiegler, Chairman of ITHL.

About Industrial Technical Holdings Limited (ITHL)

Founded in 2022, Industrial Technical Holdings Limited (ITHL) is an international technology and engineering group specializing in precision components for the agricultural, railway, and heavy machinery sectors. With subsidiaries across Asia and Europe, ITHL integrates manufacturing excellence with digital transformation to meet the evolving needs of industrial clients.

Forward-Looking Statements

This release includes forward-looking statements regarding ITHL's projected financial performance, strategic initiatives, and new product development. Such statements are based on current assumptions and subject to risks including macroeconomic conditions, supply chain volatility, geopolitical factors, customer demand, and regulatory developments. Actual results may differ materially. ITHL undertakes no obligation to update forward-looking statements except as required by law.

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